# ALGONQUIN

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Site Selection Handbook

2022



Welcome and thank you for your interest in the 2022 edition of A+ Algonquin. In the pages that follow, you will see and read why Algonquin is second to none. Home to more than 30,000 people and located just 30 minutes from Chicago's O'Hare International Airport, the Village of Algonquin presents an unparalleled quality of life in the Chicagoland metropolitan area.

Our workforce is more than 18,000 strong and uniquely qualified to fulfill the needs of your company. The Randall Road corridor is the commercial heartbeat of our community with more than 50,000 daily visitors. Home to national and international retail brands, the continued growth and redevelopment of the Algonquin Commons makes the Village of Algonquin the retail, dining, and entertainment hub of choice in northwest Chicagoland.

2022 promises to be another milestone year for the Village of Algonquin. NorthPoint Development is proposing a 1.5M square-foot corporate campus and Red Mountain Retail Group, the new ownership group of the Algonquin Commons, announced a planned \$50M reinvestment in the center. While these investments may be large in size and scope, we are committed to providing a straightforward process that maximizes returns for all projects, including yours.

On behalf of our Village Board, Management Team, and Community Development Department, thank you for your interest in Algonquin. Whether you are looking to invest in our community or enjoy one of our many historic downtown establishments, we welcome you home! I would be more than happy to personally meet with you and welcome you home.

Jason C. Shallcross, AICP, Community Development Director, Village of Algonquin, Illinois

### **CONTENTS**

Opportunity Subareas	3
Community Profile	4
Makers Park	6
Old Town	7
Algonquin Corporate Campus	8
East Algonquin Corridor	9
Randall Road Corridor	10
Appendix: Development Portfolio	12



### **OPPORTUNITY SUBAREAS**

Algonquin, Illinois is an A<sup>+</sup> community. Located along the picturesque Fox River, the Village offers multiple low-cost, easily accessible redevelopment opportunities ranging from new urban downtown commercial and residential sites to shovel-ready modern industry greenfield sites.

Located 30 miles from Chicago's O'Hare International Airport and just north of I-90, Algonquin offers a wide range of investment opportunities



#### **OLD TOWN**

With a recently completed new streetscape, Downtown Algonquin has an exciting future as a retail, recreation, and dining hub. Multiple redevelopment and infill opportunities exist.



#### EAST ALGONQUIN CORRIDOR

While medical users are new to the area, opportunities for greenfield, infill, and redevelopment still exist in this largely commercial corridor.



#### **RANDALL ROAD CORRIDOR**

Known as the premier shopping destination in the Northwest suburbs, the Algonquin stretch of the Randall Road Corridor provides visitors and residents with high-quality retail experiences thanks to its consistent growth and 40,000 daily travelers.



#### **ALGONQUIN CORPORATE CAMPUS**

This budding corporate campus located at Randall Road and Longmeadow Parkway represents tremendous opportunity for industrial users seeking close proximity to O'Hare International Airport, I-90, and home.



#### **MAKERS PARK**

We have a business park focused on makers. Whether it's craft beer or distilled spirits, woodworking, food product, or technology, the centrally located Makers Park offers an innovative can-do culture.



### **COMMUNITY PROFILE**

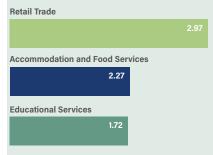
The Village of Algonquin sits in both Kane and McHenry Counties, has a median household income of \$102,856, and has a highly educated workforce more than 18,000 strong. Algonquin is the perfect location for the new millennial workforce or anyone looking for a community with a unique sense of place. Local or global, new construction or established, Algonquin is ready to help you grow. Give us a call if you are ready to end your home search and choose a one-of-a-kind community for your future.

Households by Income, Village of Algonquin



Industry Clusters Location Quotient, Village of Algonquin SOURCE: JOBS EQ 2021

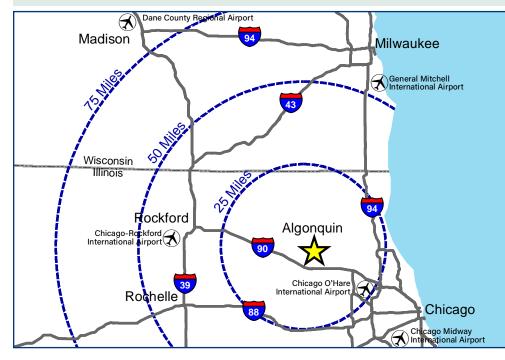
SOURCE: JOBS EQ 2021





Industry Snapshot - Average Wage & Total Employment, Village of Algonquin SOURCE: JOBS EQ 2021





#### ALGONQUIN DEMOGRAPHICS

SOURCE: COSTAR 2021, JOBS EQ 2021

#### POPULATION

- 30,799
- 64% of Population age 18-64
- Mean commute time for workers in Algonquin is 35 minutes

#### **EDUCATION & EMPLOYMENT**

- 50% of people age 25 64 have a Bachelors Degree or higher
- Labor Force of **18,268** with a participation rate of **75%**
- Algonquin's largest sector is Retail Trade, employing 3,029 workers, followed by Accommodation and Food Services and Educational Services.

#### INCOME

- Median House value
  \$255,700
- Median Household Income
  \$102,856
- Per Capita Income \$43,783
- The average worker in
- Algonquin earned of **\$48,378** annually as of 2020Q4

#### PARKS

SOURCE: ALGONQUIN GIS 2017

28 Parks

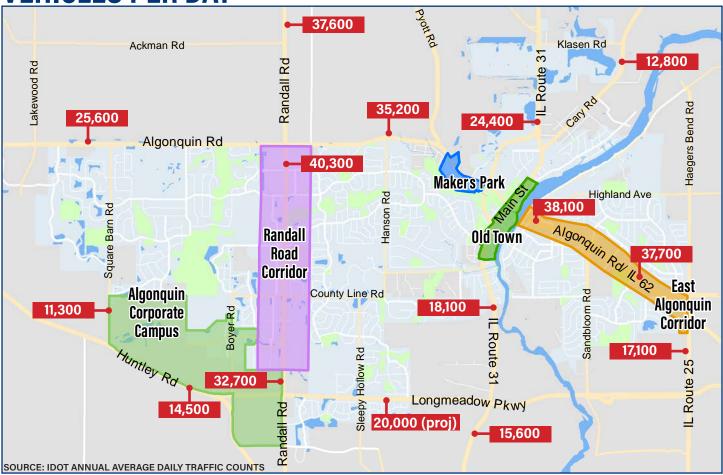
- 861 Acres of public open space
- -180 Miles of walking pathways
- 2.2 Miles of bike lanes

### **2021 LEAKAGE & SURPLUS IN ALGONQUIN**

	0-15 Minute Travel Time			0-30 Minute Travel Time		el Time
	Demand	Supply	Gap	Demand	Supply	Gap
Motor Vehicle and Parts Dealers	\$972.7	\$807.4	\$165.2	\$4,263.4	\$6,313.0	\$(2,049.6)
Furniture and Home Furnishings Stores	\$93.8	\$69.9	\$23.8	\$409.1	\$577.2	\$(168.1)
Electronics & Appliance Stores	\$88.3	\$150.1	\$(61.8)	\$417.4	\$656.1	\$(238.7)
Building Material and Garden Equipment Stores	\$304.9	\$364.0	\$(59.1)	\$1,325.4	\$1,342.5	\$(17.1)
Food and Beverage Stores	\$543.7	\$381.2	\$162.6	\$2,374.2	\$2,304.1	\$70.1
Health & Personal Care Stores	\$312.7	\$248.9	\$63.8	\$1,360.2	\$1,191.4	\$168.7
Gasoline Stations	\$409.8	\$265.5	\$144.3	\$1,801.3	\$1,595.9	\$205.4
Clothing & Clothing Accessories Stores	\$221.3	\$141.9	\$79.4	\$964.8	\$1,205.9	\$(241.1)
Sporting Goods, Hobby, Book, Music Stores	\$62.7	\$52.3	\$10.5	\$273.4	\$318.9	\$(45.4)
General Merchandise Stores	\$495.7	\$367.9	\$127.8	\$2,167.4	\$2,748.4	\$(581.0)
Miscellaneous Store Retailers	\$100.5	\$125.9	\$(25.4)	\$442.4	\$488.3	\$(45.9)
Non-Store Retailers	\$803.8	\$102.2	\$701.6	\$3,610.4	\$2,346.1	\$1,264.3
Foodservice and Drinking Places	\$556.4	\$432.6	\$123.8	\$2,751.1	\$2,833.3	\$(82.2)
Total Consumer Demand and Market Supply by Establishment Type	\$4,966.3	\$3,509.8	\$1,456.5	\$22,160.7	\$23,921.2	\$(1,760.5)

SOURCE: 2021 ALGONQUIN RETAIL REPORT, REPORT RUN FROM INTERSECTION OF RANDALL ROAD & HARNISH DRIVE, DOLLAR AMOUNTS IN MILLIONS

### VEHICLES PER DAY

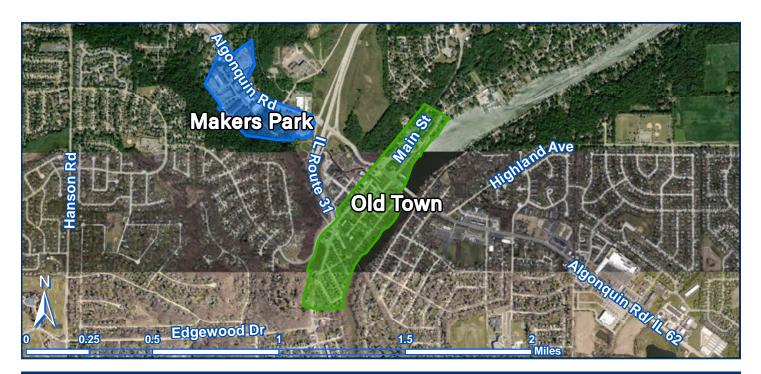




### **MAKERS PARK**

Just west of the Village's downtown cultural district, "Old Town", is Makers Park. Several innovative companies call this area home. Industries represented in Makers Park include tool and die shops, plastic, mold and casting, craft brewing, and reclaimed wood furniture. Makers Park offers many unique opportunities for business owners. Its proximity to Old Town is an amazing perk!





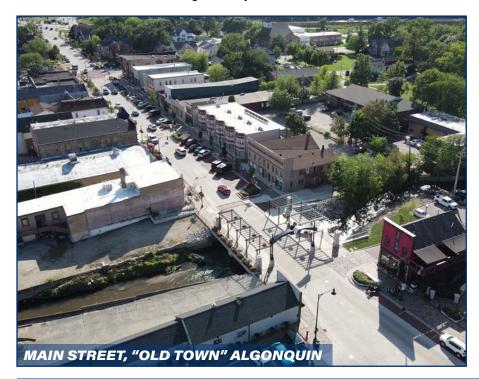


### **OLD TOWN**

Our historic Old Town is the jewel of our community! Old Town offers a variety of new development, redevelopment, restoration, and adaptive reuse opportunities all in a historic setting. The Village's downtown plan calls for increasing residential density and promoting mixed-use and multi-use design, which adds to the unique sense of place within the backdrop of the Fox River.

Just recently, the Village completed a \$30 million reinvestment project in the Old Town District. This significant public investment included rebuilding underground infrastructure, restoring public utilities, establishing electric vehicle charging stations, and creating brick streets and convenient pedestrian amenities.

Old Town also features cultural amenities. The Old Town Historic District is anchored by Historic Village Hall and an assortment of parks that allow for easy access to the Fox River. In 2021, the Art on the Fox event saw record crowds for this two-day art fair that drew visitors from all over the Chicagoland area. We anticipate that this annual event will continue to draw significant crowds for years to come. Old Town offers something for everyone!



"There are many options for development and redevelopment in the Chicagoland area, however the pace of services, the proactive approach to development through the entitlement process, and the return on investment here in Algonquin is second to none! On behalf of the EDC, welcome to Algonquin!"

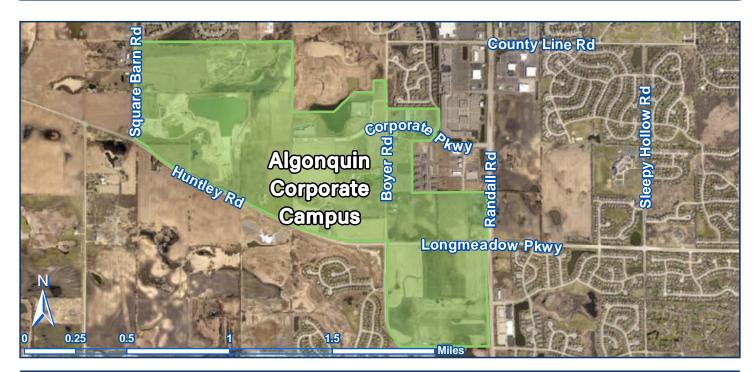
> —Jerome Pinderski, Economic Development Commission Chair

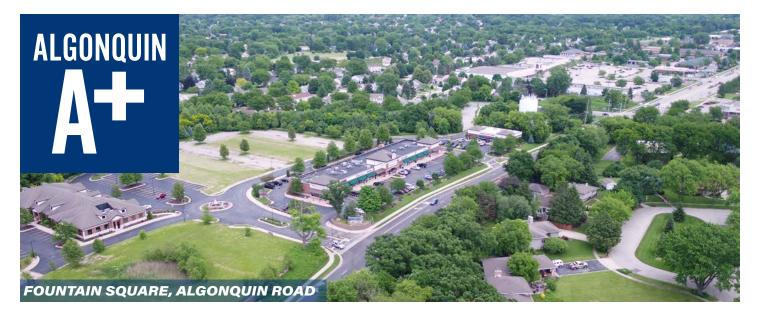


### **ALGONQUIN CORPORATE CAMPUS**

The Algonquin Corporate Campus is at the center of major regional, national, and international hubs. Located just minutes from I-90 and in close proximity to O'Hare International Airport, the campus has shovel ready sites ranging from 1 - 100 acres.





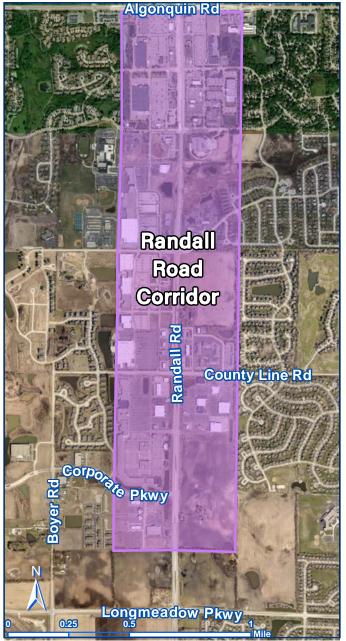


### **EAST ALGONQUIN CORRIDOR**

The East Algonquin Corridor boasts millions of dollars in recent investment on medical uses, revamped and new retail properties, and new residential development. However, there is still a ton of opportunity in this corridor. The area is abundant with greenfield and redevelopment opportunities and has commercial and mixed-use sites ranging from 0.25 - 25 acres. The East Algonquin Corridor is a great place to start or grow your business.







### RANDALL ROAD CORRIDOR

The Randall Road Corridor is the premier shopping, food, and entertainment district in northwest Chicagoland. With 50,000 vehicles traveling the corridor daily, locating a business in this corridor offers immediate exposure. Now complete, the vast majority of Randall Road in the Village of Algonquin was widened to three lanes wide in each direction, helping more to access this regional asset.

The most well-known center in the Village of Algonquin is none other than the Algonguin Commons. Now under new ownership, excitement is building on the center's future. The new ownership group announced a planned \$50 million reinvestment into the center. The planned improvements would make the Algonquin Commons the premier retail, entertainment, and dining destination in Chicagoland. Whether it is high-end shopping or amazing dining options, the Algonquin Commons offers something for everyone.

#### **COMING SOON TO THE COMMONS....**







### **RETAIL ON RANDALL ROAD**



"Prior to our acquisition of the Algonquin Commons our team spent days speaking with local residents, business owners, shoppers and of course The Village of Algonquin. We asked, "What do you think about the Village of Algonquin?" We were amazed, but not surprised, to hear various attributes related to quality of life, the abundance of recreational activities, community safety, and the collaborative approach to economic development in the Village. Based upon our due diligence and the reflections of stakeholders throughout Chicagoland, our group has found a home in Algonquin! We look forward to a long and expanding relationship with the Village, the Community, and the retailers with our revitalization of the Algonquin Commons."

-Michael Mugel, CEO of Red Mountain Retail Group





### DEVELOPMENT OPPORTUNITY NEC of Randall Rd & Longmeadow Pkwy

PIN 03-05-300-011

- Unincorporated Algonquin at a hard corner with traffic signal
- 38,000 vehicles per day on Randall Road
- Projected 20,000+ vehicles per day on Longmeadow Parkway
- Future Land Use (as of 2008): Planned Mixed-Use

34.87	<b>B-1</b>	\$6M	\$3.95/SF
acres	zoning	sale price	price/SF

DEMOGRAPHIC & LABOR PROFILE	2-Mile	5-Mile	10-Mile
Population	21,013	144,111	397,925
Daytime Employment	7,901	46,979	168,842
Per Capita Consumer Spending	\$14,223	\$12,723	\$12,680
Bachelors Degree or Higher	42%	34%	33%
Median Home Value	\$287,755	\$249,512	\$252,857
Median Household Income	\$118,414	\$96,012	\$91,081
Median Age	40.1	37.7	39

SOURCE: COSTAR (2021)

#### SITE MAP



#### LOCATION MAP

### 

Jason Shallcross, Community Development Director | JasonShallcross@algonquin.org | 847-658-5785

#### **ALGONQUIN DEMOGRAPHICS**

SOURCE: JOBS EQ 2021

POPULATION 30,799

AGE 64% of Population age 18-64

#### **EDUCATION & EMPLOYMENT**

50% of people age 25+ have a **Bachelors** Degree or higher Labor Force Participation Rate **75%** 

#### INCOME

Median Household Income \$102,856
 Per Capita Income \$43,783

#### **PROPERTY OWNER**

Dino Constantine 2356 Temple Dr Winter Park, FL 32789 (630) 762-0319

#### SALE BROKER

Tony Gange, Executive Vice President, CBRE 700 Commerce Dr, Suite 450 0ak Brook, IL 60523 (630) 573-7030 tony.gange@cbre.com



### DEVELOPMENT OPPORTUNITY NWC of Randall Rd & Longmeadow Pkwy

PIN: 03-06-400-026, 03-06-400-027, & 03-06-400-028

- Unincorporated Algonquin at hard corners with traffic signals
- 38,000 vehicles per day on Randall Road
- Projected 20,000+ vehicles per day on Longmeadow Parkway
- Option for a full intersection off of Longmeadow Parkway
- Future Land Use (as of 2008): Business Park, Light Industrial, Retail

<b>70</b> +/- acres	AG zoning	<b>N/A</b> sale price	<b>N/A</b> price/SF
DEMOGRAPHIC & LABOR PROFILE	2-Mile	5-Mile	10-Mile
Population	20,183	142,486	396,466
Daytime Employment	6,065	49,123	167,774
Per Capita Consumer Spending	\$14,235	\$12,875	\$12,641
Bachelors Degree or Higher	43%	35%	33%
Median Home Value	\$293,157	\$252,474	\$251,737
Median Household Income	\$119,397	\$97,118	\$90,750
Median Age	39.7	37.9	38.9

SOURCE: COSTAR (2021)

#### SITE MAP



#### LOCATION MAP

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SOURCE: JOBS EQ 2021

POPULATION 30,799

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#### INCOME

Median Household Income \$102,856
 Per Capita Income \$43,783

#### **PROPERTY OWNERS**

PIN 03-06-400-026 Jerry Vennero (847) 426-9087

PIN 03-06-400-028 Subodh Raniwala, RE Portfolio LLC (847) 387-3494

PIN 03-06-400-027 EBS Family LTD Partnership

#### SALES BROKER

PIN 03-06-400-026 Ali Kostos, Baird & Warner (847) 429-7510 akostosraskey@gmail.com



### DEVELOPMENT OPPORTUNITY SEC of Randall Road & Harnish Drive

PIN: 19-32-300-029, 19-32-300-030

- Unincorporated Algonquin at a hard corner with lighted intersection
- Traffic Count of 42,082 vehicles per day on Randall Road
- Across from Major Shopping Centers
- Future Land Use (as of 2008): Mixed-Use

<b>46.0</b> acres	AG zoning	<b>\$8M</b> sale price	\$3.99/SF price/SF
DEMOGRAPHIC & LABOR PROFILE	2-Mile	5-Mile	10-Mile
Population	28,086	152,968	381,259
Daytime Employment	11,284	45,214	160,533
Per Capita Consumer Spending	\$14,000	\$12,895	\$12,713
Bachelors Degree or Higher	40%	35%	33%
Median Home Value	\$268,232	\$248,508	\$253,482
Median Household Income	\$106,839	\$97,843	\$90,686
Median Age	40.6	37.8	39.1

SOURCE: COSTAR (2021)

#### SITE MAP



#### LOCATION MAP

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## (815) 455-4440 X361 jminero@firstpru.com

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Jason Shallcross, Community Development Director | JasonShallcross@algonquin.org | 847-658-5785

#### **ALGONQUIN DEMOGRAPHICS**

SOURCE: JOBS EQ 2021

POPULATION 30,799 AGE

64% of Population age 18-64

#### EDUCATION & EMPLOYMENT

50% of people age 25+ have a **Bachelors** Degree or higher Labor Force Participation Rate **75%** 

#### INCOME

- Median Household Income \$102,856
- Per Capita Income \$43,783

#### SALES BROKER

Jack Minero, Leasing Associate Berkshire Hathaway 330 W Virginia St Crystal Lake, IL 60014 (815) 455-4440 X361 jminero@firstpru.com



### **DEVELOPMENT OPPORTUNITY**

### **Esplanade**

PIN 03-06-426-031, 03-06-426-032, & 03-06-426-016

- Incorporated Algonquin near Algonquin Commons
- Traffic Counts of 38,200 vehicles per day on Randall Road
- Partially paved parking lot and all utilities to site
- Future Land Use (as of 2008): Business Park/Light Industrial

<b>12.7</b> acres	<b>B-2, I-1</b> zoning	N/A sale price	<b>N/A</b> price/SF
DEMOGRAPHIC			
DEMOGRAPHIC & LABOR PROFILE	2-Mile	5-Mile	10-Mile
Population	22,448	147,593	378,307
Daytime Employment	8,778	4,894	166,644
Per Capita Consumer Spen	ding \$14,502	\$12,884	\$12,643
Bachelors Degree or Highe	r 44%	35%	33%
Median Home Value	\$291,597	\$251,688	\$252,091
Median Household Income	\$119,644	\$97,419	\$90,771
Median Age	40	37.9	38.9

SOURCE: COSTAR (2021)

#### SITE MAP



#### LOCATION MAP



Jason Shallcross, Community Development Director | JasonShallcross@algonquin.org | 847-658-5785

#### ALGONQUIN DEMOGRAPHICS

SOURCE: JOBS EQ 2021

POPULATION 30,799

AGE 64% of Population age 18-64

#### **EDUCATION & EMPLOYMENT**

50% of people age 25+ have a Bachelors Degree or higher Labor Force Participation Rate 75%

#### INCOME

- Median Household Income \$102,856 Per Capita Income \$43,783

#### **SALES BROKERS**

PIN 03-06-426-016 Tony Gange, Executive Vice President, CBRE (630) 573-7030 tony.gange@cbre.com

PINS 03-06-426-032 Carlo Santucci, Vice president Avalon Realty Associates, LLC (847) 506-1000 carlo@avalonreal.com



### DEVELOPMENT OPPORTUNITY

### **Esplanade**

PIN: 03-06-427-013, 03-06-427-018, 3-06-427-020, & 03-06-427-021

- Incorporated Algonquin near Algonquin Commons
- Traffic Counts of 38,200 vehicles per day on Randall Road
- Excellent frontage to Randall Road and Corporate Parkway
- All utilities to site
- Future Land Use (as of 2008): Business Park/Light Industrial

<b>2.9</b> acres	<b>B-2</b> zoning	<b>\$2.5M</b> sale price	<b>\$18-\$20</b> price/SF
DEMOCRAPHIC			
DEMOGRAPHIC & LABOR PROFILE	2-Mile	5-Mile	10-Mile
Population	23,236	147,039	391,305
Daytime Employment	8,680	46,491	166,637
Per Capita Consumer Spending	\$14,269	\$12,849	\$12,659
Bachelors Degree or Higher	43%	35%	33%
Median Home Value	\$290,108	\$250,843	\$252,467
Median Household Income	\$119,497	\$97,278	\$90,918
Median Age	40.2	37.8	39

SOURCE: COSTAR (2021)

#### SITE MAP



#### ALGONQUIN DEMOGRAPHICS

SOURCE: JOBS EQ 2021

POPULATION 30,799 AGE 64% of Population age 18-64 EDUCATION & EMPLOYMENT

#### **50%** of people age 25+ have a **Bachelors**

Degree or higher

Labor Force Participation Rate 75%

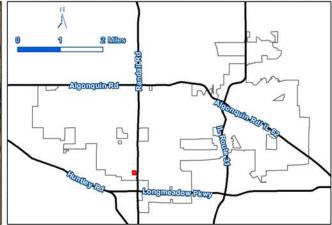
#### INCOME

- Median Household Income \$102,856
- Per Capita Income \$43,783

#### **PROPERTY OWNER**

John M Komotos 5804 Highland Dr Palatine, IL 60067 United States (847) 397-0694

#### LOCATION MAP



Jason Shallcross, Community Development Director | JasonShallcross@algonquin.org | 847-658-5785



### DEVELOPMENT OPPORTUNITY SWC Huntington Drive & Stonegate Road

PIN 19-32-100-013

- Incorporated Algonquin near Randall Road Corridor
- Traffic Counts of 43,000 vehicles per day on Randall Road
- Future Land Use (as of 2008): Business Park/Light Industrial
- Future commercial to the west, open space to the east and south

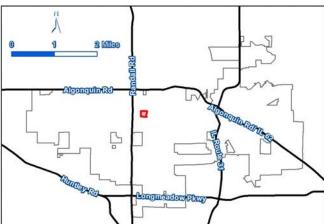
<b>10</b> acres	<b>1-1</b> zoning	N/A sale price	<b>N/A</b> price/SF
DEMOGRAPHIC & LABOR PROFILE	2-Mile	5-Mile	10-Mile
Population	32,987	155,785	371,034
Daytime Employment	11,973	46,823	163,337
Per Capita Consumer Spending	\$13,751	\$12,956	\$12,851
Bachelors Degree or Higher	38%	36%	34%
Median Home Value	\$250,404	\$247,402	\$254,210
Median Household Income	\$97,305	\$98,006	\$91,293
Median Age	40.1	37.9	39.4

SOURCE: COSTAR (2021)

#### SITE MAP



#### LOCATION MAP



Jason Shallcross, Community Development Director | JasonShallcross@algonquin.org | 847-658-5785

### POPULATION

SOURCE: JOBS EQ 2021

30,799

AGE 64% of Population age 18-64

#### **EDUCATION & EMPLOYMENT**

**50%** of people age 25+ have a **Bachelors** 

**ALGONQUIN DEMOGRAPHICS** 

Degree or higher

Labor Force Participation Rate 75%

#### INCOME

Median Household Income \$102,856

Per Capita Income \$43,783

#### **PROPERTY OWNER**

WMC Holdings Inc PO Box 100 Woodstock, IL 60098



### DEVELOPMENT OPPORTUNITY SEC Algonquin Rd & Sandbloom Rd

PIN: 19-35-304-001 & 19-35-304-004

- Algonquin Road / IL Route 62 Frontage
- 42,000 vehicles per day on Algonquin Rd
- Existing curb cuts with access to Algonquin Road and Sandbloom Road
- Future Land Use (as of 2008): Office, Research, and Commerce

<b>3.2 &amp; 7</b> acres	<b>B-2</b> zoning	N/A sale price	<b>N/A</b> price/SF
DEMOGRAPHIC & LABOR PROFILE	2-Mile	5-Mile	10-Mile
Population	23,313	135,676	440,706
Daytime Employment	4,599	52,927	185,727
Per Capita Consumer Spending	\$12,377	\$12,689	\$13,051
Bachelors Degree or Higher	29%	33%	35%

\$240,865

\$91,575

38.6

\$262,143

\$93.583

39.5

SOURCE: COSTAR (2021)

**Median Age** 

**Median Home Value** 

**Median Household Income** 

#### SITE MAP

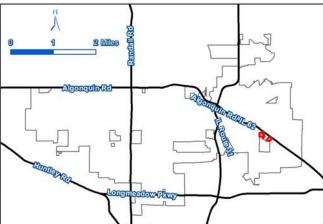


\$226,298

\$86,407

37.9

#### LOCATION MAP



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#### ALGONQUIN DEMOGRAPHICS

SOURCE: JOBS EQ 2021

POPULATION

30,799

AGE 64% of Population age 18-64

#### **EDUCATION & EMPLOYMENT**

**50%** of people age 25+ have a **Bachelors** 

Degree or higher

Labor Force Participation Rate 75%

#### INCOME

- Median Household Income \$102,856
- Per Capita Income \$43,783

#### **PROPERTY OWNER**

Jewel-Osco 150 E Pierce Rd, Suite 400 Itasca, IL 60143 United States (630) 948-6000



### DEVELOPMENT OPPORTUNITY Downtown Algonquin - South Main St

PIN: 19-34-158-011, 19-34-158-013, & 19-34-159-005

- Close to the Fox River and Downtown Algonquin
- 42,000 vehicles per day on Algonquin Rd
- 16,000 vehicles per day on Main St
- Future Land Use (as of 2008): Retail & Medium Density Suburban Residential

1.36	I-1, O-T	N/A	N/A
acres	zoning	sale price	price/SF

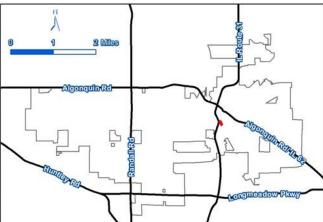
DEMOGRAPHIC & LABOR PROFILE	2-Mile	5-Mile	10-Mile
Population	28,353	150,763	416,196
Daytime Employment	5,332	57,609	176,881
Per Capita Consumer Spending	\$13,726	\$12,688	\$12,969
Bachelors Degree or Higher	35%	33%	35%
Median Home Value	\$239,807	\$240,370	\$259,023
Median Household Income	\$96,856	\$93,051	\$92,283
Median Age	41.1	38.3	39.5

SOURCE: COSTAR (2021)

#### SITE MAP



#### LOCATION MAP



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#### **ALGONQUIN DEMOGRAPHICS**

SOURCE: JOBS EQ 2021

POPULATION 30,799

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#### **EDUCATION & EMPLOYMENT**

50% of people age 25+ have a **Bachelors** Degree or higher Labor Force Participation Rate **75%** 

#### INCOME

Median Household Income \$102,856

Per Capita Income \$43,783

#### **PROPERTY OWNERS**

PIN 19-34-158-011 TMG Grp LLC

PIN 19-34-158-013 Donna Jendruczek (847) 458-2960

PIN 19-34-159-005 Joe Hogel MEGA Pros (847) 658-8989



### DEVELOPMENT OPPORTUNITY Downtown Algonquin - North Main Street

PIN: 19-27-383-001, 19-34-126-001, 19-34-126-003, & 19-34-126-012

- Close to the Fox River and Downtown Algonquin
- 42,000 vehicles per day on Algonquin Rd
- 15,000 vehicles per day on Main St
- Future Land Use (as of 2008): Retail

<b>B-1</b> zoning	<b>N/A</b> sale price	<b>N/A</b> price/SF
2-Mile	5-Mile	10-Mile
26,606	150,501	414,155
5,483	57,254	187,798
\$13,626	\$12,696	\$13,042
34%	33%	35%
\$234,537	\$240,076	\$260,016
\$93,991	\$93,089	\$92,692
41.1	38.3	39.6
	ZONING      2-Mile      26,6006      5,483      \$13,626      34%      \$234,537      \$93,991	zoning    sale price      2-Mile    5-Mile      2-Mile    5-Mile      26,606    150,501      5,483    57,254      \$13,626    \$12,696      34%    33%      \$234,537    \$240,076      \$93,991    \$93,089

SOURCE: COSTAR (2021)

#### ALGONQUIN DEMOGRAPHICS

SOURCE: JOBS EQ 2021

POPULATION 30,799

AGE 64% of Population age 18-64

#### **EDUCATION & EMPLOYMENT**

50% of people age 25+ have a **Bachelors** Degree or higher Labor Force Participation Rate **75%** 

#### INCOME

- Median Household Income \$102,856
- Per Capita Income \$43,783

#### **PROPERTY OWNERS**

PIN 19-27-383-001 & 19-34-126-001 William Stone (847) 381-2723

PIN 19-34-126-003 Dawson James T (224) 520-1564 dawsonemale@gmail.com

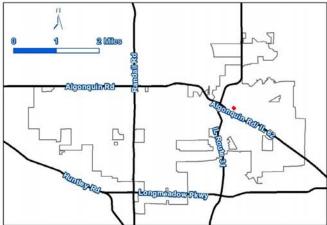
PIN 19-34-126-012 Algonquin State Bank Trust 1424

#### SALES BROKER

PIN 19-27-383-001 & 19-34-126-001 Anthony Bellino, RE/MAX of Barrington (847) 381-8800 tonybellino@remax.net



#### LOCATION MAP



Jason Shallcross, Community Development Director | JasonShallcross@algonquin.org | 847-658-5785

Contact Jason Shallcross for further information: JasonShallcross@algonquin.org 847-658-5785



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